£1m+ UK mortgage essentials

Put income, assets and property together.

A preparation sheet for substantial UK borrowing, including GCC and other overseas clients.

01 · Purpose and amount

Record the price, requested loan, deposit, property use and proposed owner. Flag unusual titles or buildings.

02 · Income and wealth

Separate recurring earnings, variable pay, business profits and assets. Avoid counting the same income twice.

03 · Available funds

Identify cash for deposit and costs, where it is held and how it was accumulated. Distinguish available money from tied-up assets.

04 · Repayment plan

Compare repayment methods. If discussing interest-only, explain how the capital will be repaid and evidenced.

05 · Full cost comparison

Include payments, fees, early repayment charges, remaining balance and any wider banking conditions over the same period.

06 · Overseas considerations

Discuss residence, currency exposure, signing arrangements and ownership. Budget for legal work, valuation and purchase tax.

Wealth alone does not guarantee lending. Criteria, maximum loan sizes and loan-to-value limits vary by lender and case.

Sources: Skipton International · HMRC. Checked 23 September 2026.

Your home or property may be repossessed if you do not keep up repayments on your mortgage or other loans secured upon it.

Speak directly with Jack / 07456 935677

jack@lockhartmurphy.com · Read the full web guide ↗